RESOLUTION 93-07

RESOLUTION APPROVING THE ECONOMIC DEVELOPMENT PLAN FOR THE THOMSON CONSUMER ELECTRONICS AMENDED ECONOMIC DEVELOPMENT AREA

pursuant to IC 36-7-14, the Redevelopment Commission of WHEREAS, the City of Bloomington, Indiana, has under Resolution 92-04 dated January 6, 1992, confirmed the area surrounding the Thomson Consumer Electronics facility to be an economic development area, hereinafter referred to as the "Thomson Economic Development Area," established an allocation area coterminous with said area, and approved an economic development plan for said area; and

pursuant to IC 36-7-14, the Redevelopment Commission of WHEREAS, the City of Bloomington, Indiana, has declared an enlargement of said economic development area, hereinafter referred to as the "Amended Thomson Economic Development Area." Said Area is located within the corporate limits of the City of Bloomington, Indiana, and is described as follows:

1. Description of Original Economic Development Area

Beginning at a point which is the intersection of the east right-of-way line of South Walnut Street and the south right-of-way line of East Hillside Drive; Thence southeast along the east right-of-way line of South Walnut Street to a point opposite the northeast corner of the Herald-Times Office property, this point also being approximately 410 feet north of the intersection of the east right-of-way line of South Walnut Street, and the north right-of-way line of East North Street; Thence west from the east right-of-way line of South Walnut Street to the west right-of-way line of the Indiana Railroad; Thence northwest along the west right-of-way line of the Indiana Railroad a distance of approximately 350 feet to a point on the west right-of-way line of the Indiana Railroad, which point is also an intersection in the existing corporate limit; Thence west along the corporate boundary line from the west right-of-way line of the Indiana Railroad a distance of approximately 630 feet to a point on the west right-of-way line of South Rogers Street; Thence north along the west right-of-way line of South Rogers Street a distance of approximately 885 feet to the northeast corner of the Public Service Indiana substation property; Thence west along the north property line of the Public Service Indiana substation property to the northwest corner of the property, which corner is also a corner of the Robinson Block and Concrete Company property; Thence south along the east property line of the Robinson Block and Concrete Company property to the southeast corner of the property; Thence west along the south property line of the Robinson Block and Concrete Company property to the southwest corner of the property; Thence north along the west property line of the Robinson Block and Concrete Company property to the northwest corner of the property; Thence east along the north property line of the Robinson Block and Concrete Company property to the west right-of-way line of South Rogers Street; Thence north along the west right-of-way line of South Rogers Street to the intersection of said right-of-way line and the southern boundary line of Perry Township

point is the intersection of east right-of-way line of South Adams Street and the south right-of-way line of State Highway 45;

State Highway 45; Thence generally north and east along the south rightof-way line of State Highway 45 to the intersection of said right-of-way line with the north-south halfsection line of Section 5, Perry Township, said halfsection line being approximately in the center of South Walker Street;

Thence south along said north-south half-section line to the southeast corner of the northwest quarter of said Section 5, said point also being the southeast corner of Seminary Lot 160;

Thence west along the south boundary line of Seminary Lots 160 and 159 to the east right-of-way line of South Adams Street;

Thence north along the east right-of-way line of South Adams Street to the intersection of said east right-of-way line with the south right-of-way line of State Highway 45, said point also being the Point of Beginning of this description, containing 28 acres, more or less.

B. West Addition

Beginning at a point on the south boundary line of Section 5, Perry Township, which point is 1132.49 feet east of the southwest corner of said Section 5; Thence north 02°25'50" west 880.00 feet; Thence north 87°34'10" east perpendicular to the last course 103.04 feet; Thence north 01°00'49" east approximately 890 feet to the intersection of a point in the center of the south end of Adams Street and the north right-of-way line of West Allen Street (17 foot half right-of-way); Thence east along the north right-of-way line of West Allen Street to a point that is due north of a point on the north line of Seminary Lot 165 at a distance of 174 feet east of the northwest corner of said Seminary Lot 165; Thence south to said point on the north line of Seminary Lot 165; Thence southeasterly to a point that is 234 feet east and 94.38 feet north of the southwest corner of Seminary Lot 168; Thence west to a point that is directly north of the northwest corner of Seminary Lot 170; Thence south to the northwest corner of Seminary Lot 170; Thence south along the west boundary lines of Seminary Lots 170 and 171 to the southwest corner of Seminary Lot 171, said point also being a point on the south boundary line of Section 5, Perry Township; Thence west along said south boundary line of Section 5 to a point that is 1132.49 feet east of the southwest corner of Section 5, Perry Township, said point also being the Point of Beginning of this description, containing 13 acres, more or less.

C. Southwest Addition

Beginning at the intersection of the north boundary line of Section 8, Perry Township, and the west right-of-way line of South Rogers Street;
Thence south along the west right-of-way line of South Rogers Street a distance of approximately 350 feet to the north property line of the Robinson Block and Concrete Company property;
Thence west along said north property line to the

City of Bloomington, Indiana, and has issued its written order approving said Declaratory Resolution and said Economic Development Plan, and the Common Council has duly considered said report, recommendations, and certification of the Plan Commission; and

WHEREAS, the State of Indiana has provided that declaratory resolutions adopted pursuant to IC 36-7-14 may provide for the special allocation and distribution of property taxes levied on real property in the economic development area described in the Declaratory Resolution.

NOW, THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

- 1. It is hereby found and determined that the Thomson Amended Economic Development Area as described herein is an economic development area pursuant to IC 36-7-14.
- 2. The Economic Development Plan for the Thomson Amended Economic Development Area, having been duly reviewed and considered, is hereby approved, and the City Clerk is hereby directed to file said copy of the Economic Development Plan with the minutes of this meeting.
- 3. It is hereby found and determined that said Economic Development Plan for the Thomson Amended Economic Development Area conforms to the general plan for the City of Bloomington, Indiana, and the approving order of the Bloomington Plan Commission adopted on January 25, 1993, is hereby approved.
- 4. It is hereby found and determined that the Thomson Amended Economic Development Area is an allocation area for purposes of tax increment financing pursuant to IC 36-7-14.
- 5. In order to implement and facilitate effectuation of the Economic Development Plan hereby approved, it is found and determined that certain official actions must be taken by the Common Council with reference, among other things, to changes in zoning, street vacations, and other public actions, and accordingly, the Common Council hereby:
 - (a) pledges its cooperation in helping carry out said Economic Development Plan;
 - (b) requests the various officials, departments, boards, and agencies of the City of Bloomington, Indiana, having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in the manner consistent with said Economic Development Plan; and
 - (c) stands ready to consider and take appropriate action upon proposals and measures designed to effectuate said Economic Development Plan.
- 6. The Economic Development Plan for the Thomson Amended Economic Development Area shall be effective for twenty-five (25) years and will not be extended without the approval of the Council.

PASSED AND ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, on this 3rd day of February, 1993.

JACK W. HOPKINS, President Bloomington Common Council

****ORDINANCE CERTIFICATION****

In accordance with IC 36-7-4-605 I hereby certify that the attached Plan Commission Resolution number 93-03 is a true and complete copy of Plan Commission Case Number RS-7-93 which was given a recommendation of approval by a vote of 10 Ayes, 1 Nays, and 0 Abstentions by the Bloomington City Plan Commission at a public hearing held on January 25, 1993. inally a Muchan Digital Disputation Date: January 26, 1993 Tim Mueller, Secretary Plan Commission Received by the Common Council Office this _____ day of 1993 Patricia Williams, City Clerk <u>witin</u> Appropriation Fiscal Impact Statement #_ Ordinance #_ Resolution # Ordinance Type of Legislation: Appropriation End of Program Penal Ordinance Budget Transfer Salary Change New Program Grant Approval Bonding Administrative Change Zoning Change Investments Short-Term Borrowing New Fees Annexation Other If the legislation directly affects City funds, the following must be completed by the City Controller: Cause of Request: Planned Expenditure Emergency_ Unforseen Need Other Funds Affected by Request: und(s) Affected und Balance as of January 1 Revenue to Date Revenue Expected for Rest of year Appropriations to Date Unappropriated Balance Effect of Proposed Legislation (+/-) Projected Balance \$ Signature of Controller_

Will the legislation have a major impact on existing City appropriations, fiscal liability or revenues? Yes_____ No____

If the legislation will not have a major fiscal impact, explain briefly the reason for your conclusion.

If the legislation will have a major fiscal impact, explain briefly what the effect on City costs and revenues will be and include factors which could lead to significant additional expenditures in the future. Be as specific as possible. (Continue on second sheet if necessary.)